



Northwest Ohio Scholarship Fund
Growing Minds. Creating Futures.

Annual Report



MISSION:

Education offers hope.

We believe that all children, regardless of their economic circumstances, deserve access to quality educational opportunities.

We believe that parents should have an opportunity to choose the best school for their children. We believe that with choice comes a sense of ownership and involvement.

The Northwest Ohio Scholarship Fund, Inc. is committed to offering educational choices to low-income families through privately funded scholarships.

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FROM THE PROGRAM DIRECTOR

Providing Scholarships for Educational Choices: Rising to the Challenge

Dear Friends of NOSF,

The 2020 scholarship year for the Northwest Ohio Scholarship Fund was one that had NOSF Rising to the Challenge. NOSF continued to provide educational choices for children in a time when choice was never so important. NOSF continued to provide those educational choices by providing need-based scholarships along with support and flexibility in a time when things were shifting. NOSF knew that patience and persistence was the key to providing that support. The dream of *Growing Minds and Creating Futures* continued and this was recognized by NOSF families, friends, and partner schools.

Giving parents a choice and providing those educational choices was the way NOSF started the year in 2020. For the second year, NOSF held a School Choice School Fair on January 30 at the Franciscan Center in Sylvania. This event coincided with the start of the National School Choice Week. NOSF had 37 different schools along with School Choice Ohio participate in this event. This provided parents and guardians the opportunity to visit and learn about the educational choices in the community.

In June, the 2nd annual graduation drive-by was held outside the NOSF office to recognize the Class of 2020 eighth grade graduates. This was an event that many families welcomed and participated in. NOSF board members attended and staff greeted and passed out goodie bags for each graduate.

In the Fall, NOSF awarded 466 scholarships worth \$475,000 for the 2020-2021. These scholarships were used at 66 different private schools and for homeschooling expenses in grades K-8. Also in the Fall, alumni had the opportunity to participate in a Virtual Financial Wellness Series provided by Dana Palmer of Key Bank. NOSF surveyed the Class of 2015 and found that of the 62 graduates, 44 of them graduated from a private high school. The results of the survey told us that 100% of eighth grade graduates when on to graduate from high school. Many of them reported they were going on to college. Providing these educational choices and opportunities contribute to a student's success.

The partnership that NOSF provides to its schools and families is a very rewarding experience. Thanks to all of your support from individuals, foundations, and organizations like you, we are providing opportunities for a lifetime of dreams and success. It is all of you who are making these dreams continue. NOSF "Rose to the Challenge" with your support this year.

Thank you,
Megan Salameh



Megan Salameh
NOSF Program
Coordinator



Jessica LaValley Birr
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Events Manager





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The Catholic Foundation of the Diocese of Toledo
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The Dream Continues initiative was held in 2016 to enlist individuals and organizations to make a long-term commitment to the Northwest Ohio Scholarship Fund to perpetuate the dream of an educational choice for a child.

For more information contact us at 419-720-7048.

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Thank you to those individuals, foundations, and businesses who made gifts between January 1, 2020 and December 31, 2020 in support of children and education. If we have inadvertently left off your gift, please accept our apology and let us know by emailing msalameh@nosf.org.

STATEMENT OF ACTIVITIES

REVENUE



REVENUE

● Donated Income	\$ 425,160
● CSF Match	\$ 75,011
● Special Events	\$ 73,180
● Interest Earned	\$ 104
Total Revenue	\$573,455

EXPENSES

● Scholarship Payments	\$ 396,666
● Administrative	\$ 100,910
● Fundraising, Program & Special Events	\$ 44,304
● Marketing	\$ 13,199
● Dues & Subscriptions	\$ 1,019
Total Expenses	\$556,098
Total Net Income	\$ 17,357

EXPENSES



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Sylvania, Ohio 43560-2207

Phone 419-720-7048
Fax: 419-720-7050
Website: www.nosf.org



The above information was extracted from NOSF's audited financial statements, which are available, along with our IRS (990) form, on the NOSF website: <http://nosf.org/about-us/financials>

